



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	36347.08	77.01	0.21%
Nifty 50	10908.7	20.35	0.19%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.32	3.18
HDFCBANK	102.59	1.57
ICICIBK	10.25	4.06
INFY	9.54	-0.63
TATA MOTOR	12.26	2.17
WIPRO	5.17	-0.19

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	145
DII's Eq (Provisional)	-183
FIIs Index Future	-951
FIIs Index Options	941
FIIs Stock Future	-260
FIIs Stock Options	3

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.1940
EURO	80.7554
YEN 100	63.2100
GBP	89.8829

TOP STORY

- **IDFC Bank** sets Dec. 31 as record date for determining the shareholders of **Capital First** who shall be entitled to receive shares of the bank as consideration to the scheme of amalgamation of Capital First and its two arms with IDFC Bank. In its press release, the bank also set Dec. 18 as the effective date of merger.
- **Karnataka Bank** tied up with Paisabazaar.com to offer Bank's home loan products to customers.
- **Mahindra & Mahindra Financial Services** board to meet on Dec. 21 to consider issuing non-convertible debentures with a shelf limit of Rs 10,000 crores.
- **Srei Equipment Finance** said it will raise Rs 300 crore via non-convertible debentures
- **Yes Bank** said that it sold 2.13 percent stake in Fortis Healthcare. The bank had been selling the shares of the healthcare company in various tranches.
- **PVR** board said it was considering raising funds on Dec. 21.
- **Lemon Tree Hotels** signed license agreement for 69 room property in Pune. This hotel is expected to be operational by March next year.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	23675.64	82.66	0.35%
Nasdaq	6783.91	30.18	0.45%
Nikkei	21048.78	-66.67	-0.32%
HANG SENG INDEX	25835.48	21.23	0.08%
SGX NIFTY	10992.50	38.00	0.35%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	46.27	0.06%
NATURAL GAS	3.79	-1.25%
GOLD	1254.4	0.06%
SILVER	14.74	0.27%
COPPER	2.679	0.54%

WORLD EVENTS

GBP : CPI y/y
: PPI Input m/m
: RPI y/y

RESULTS TODAY

- NO RESULTS



NIFTY CHART



MARKET COMMENTARY

The Sensex rose 77.01 points or 0.21% to settle at 36,347.08, its highest closing level since 1 October 2018. The index rose 105.31 points, or 0.29% at the day's high of 36,375.38. The index fell 223.55 points, or 0.62% at the day's low of 36,046.52.

The Nifty 50 index rose 20.35 points or 0.19% to settle at 10,908.70, its highest closing level since 1 October 2018. The index rose 27.05 points, or 0.25% at the day's high of 10,915.40. The index fell 69.25 points, or 0.64% at the day's low of 10,819.10.

The S&P BSE Mid-Cap index rose 0.21%. The S&P BSE Small-Cap index rose 0.45%.

The market breadth, indicating the overall health of the market, was positive. On the BSE, 1441 shares rose and 1119 shares fell. A total of 163 shares were unchanged.

Nifty likely to trade in the range of 10750-11040

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10881	10847	10785	10750	10943	10977	11039
USDINR	70.424	70.228	70.129	69.933	70.523	70.719	70.818



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ATISHAY	HEM CHAND JAIN	B	76,500	81.00
ATISHAY	PRATEEK JAIN	S	60,000	81.00
DARJEELING	KUNAL K SUCHDEV .	S	16,000	99.53
INDRENEW	ANURADHA THANGADA	B	16,245	18.35
PADMAIND	SHASHIKANT CHINUBHAI KAPADIA	S	32,500	107.10

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DRSDILIP	ARYAMAN CAPITAL MARKETS LIMITED	BUY	97600	75.5
DRSDILIP	BABULAL VADILAL SHAH	SELL	104000	75.5
GODHA	MARK CORPORATE ADVIOSRS PVT LTD	SELL	72000	30
AIFL	HEMA CHAPROT	SELL	143000	23.25

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Enterprises, Adani Power, Jet Airways and Reliance Capital
- **New in ban:** none
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	373	367	361	371	377	380
ASIAN PAINT	1356	1335	1315	1348	1369	1382
AXIS BANK	619	615	610	618	623	626
BAJAJ-AUTO	2841	2817	2794	2846	2869	2897
BAJAJ FINSV	6153	6098	6043	6131	6186	6220
BAJ FINANCE	2532	2473	2414	2506	2565	2597
BHARTIARTL	318	313	308	317	322	326
BPCL	353	349	344	353	358	362
CIPLA	523	520	516	523	527	530
COALINDIA	252	249	247	252	254	256
DRREDDY	2639	2599	2559	2622	2662	2685
EICHER MOT	23866	23506	23147	23703	24062	24259
GAIL	355	350	346	354	358	361
GRASIM	854	839	823	848	864	873
HCLTECH	985	967	948	978	996	1007
HDFC	1952	1937	1922	1947	1962	1973
HDFC BANK	2135	2112	2089	2126	2149	2162
HEROMOTOCO	3298	3250	3203	3288	3335	3372
HINDALCO	225	223	221	225	227	229
HINDPETRO	231	229	226	231	233	235
HINDUNILVR	1841	1833	1825	1841	1849	1857
IBULHSGFIN	777	769	761	777	785	793
ICICI BANK	362	357	352	360	365	368
INDUSINDBK	1640	1618	1596	1631	1653	1666
INFRA TEL	255	252	250	255	257	259
INFY	677	672	667	679	684	691
IOC	145	144	142	144	146	146
ITC	278	277	275	279	280	282
JSW STEEL	305	300	295	303	309	312
KOTAK BANK	1237	1221	1205	1230	1247	1256
LT	1429	1412	1396	1421	1437	1446
M&M	771	758	746	765	778	785
MARUTI	7772	7690	7607	7737	7820	7867
NTPC	148	146	144	147	149	150
ONGC	148	146	145	148	149	150
POWERGRID	196	193	189	195	199	201
RELIANCE	1136	1125	1113	1132	1143	1150
SBIN	293	289	284	291	296	298
SUN PHARMA	433	423	413	429	439	445
TATAMOTORS	175	173	171	175	177	180
TATA STEEL	527	522	516	525	530	534
TCS	1988	1976	1963	1989	2001	2014
TECHM	709	703	698	710	716	722
TITAN	933	930	926	934	938	942
ULTRACEMCO	4008	3985	3962	4001	4024	4040
UPL	744	732	720	753	765	786
VEDL	209	205	202	208	211	213
WIPRO	335	332	329	335	338	341
YES BANK	179	177	175	179	181	183
ZEEL	463	445	428	472	489	516



NSE CIRCULARS

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. DEC 19, 2018

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. DEC 19, 2018

NSE Circular: Listing of further issues of Alicon Castalloy Limited, Aurionpro Solutions Limited, Essel Propack Limited and Mahindra CIE Automotive Limited (pdf)W.e.f. DEC 19, 2018

NSE Circular: Live bidding sessions from Disaster Recovery (DR) site (pdf)W.e.f. DEC 19, 2018

NSE Circular: Mock Trading from Disaster Recovery (DR) site for OFS on Saturday, January 05, 2019 (pdf) W.e.f. DEC 19, 2018

NSE Circular: Live trading sessions from Disaster Recovery (DR) site (pdf)W.e.f. DEC 19, 2018

NSE Circular: Introduction of Weekly Options Contracts on NIFTY 50 INDEX (pdf) W.e.f. DEC 19, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1204/\$1182 & Resistance = \$1270/\$1296.**
- **Crude oil range (WTI)->\$45 to \$55.**
- **U.S. Stocks Climb from 14-Month Low as Fed Looms: Markets Wrap:** - The S&P 500 Index climbed from a 14-month low as investor nerves seemed to steady a day after a rout in U.S. stocks.
- **FOREX-Euro rises as dollar wilts before expected Fed caution:** - The euro rose on Tuesday as the dollar weakened, with investors betting that growth concerns will prompt the Federal Reserve to slow its pace of interest rate hikes at this week's meeting. A rout on Wall Street following a spate of weak data globally has strengthened the view that the Fed's widely-expected rate hike on Wednesday will usher in a slowdown, or even a pause, to three years of steady rate increases.
- **Oil Futures Plunge to 14-Month Lows Amid Oversupply Worries:** - Oil prices fell on Tuesday, dropping for a third-consecutive session amid indications of swelling global inventories due to record U.S. and Russian output. Worries that the ongoing U.S.-China trade dispute will drag on global growth and, by extension, erode energy demand, also weighed. Both crude oil benchmarks have shed more than 30% since early October due to swelling global inventories. Market players now look ahead to the release of fresh weekly data on U.S. commercial crude inventories.
- **Gold Prices Slip as Focus Shifts to Fed:** - Gold prices slipped on Tuesday in Asia as investors awaited the U.S. Federal Reserve's latest monetary policy decision.
- **Natural Gas Price Fundamental Daily Forecast** - Looking at Early January, Will Frigid Air Over Canada Stall at U.S. Border? - Prices could stabilize because

TRENDS & OUTLOOK – DATE: 19-Dec- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	30775	31030	31300	31570	31865
SILVER (Mar)	35559	36790	37670	38401	39490

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	414	418	427	436	441
ZINC (Dec)	174.60	178.25	181.50	184.90	187.95
LEAD (Dec)	131.50	134.25	137.60	141.10	143.90
NICKEL (Dec)	741	759	774	795	822

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (JAN)	3190	3310	3470	3625	3770
NATURAL GAS (Dec)	241	250	259	273	284

DATA TALKS : TODAY'S ECONOMIC DATA :

Current Account, CB Leading Index m/m of China, Existing Home Sales, Crude Oil Inventories.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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